

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN EXTRAORDINARY

GOVERNMENT OF PAKISTAN
CABINET SECRETARIAT
CABINET DIVISION

Islamabad, the 27th May, 2024

NOTIFICATION

No.F.5/3/2024-Com.- The Prime Minister, in terms of rule 17(2) of the Rules of Business, 1973, has been pleased to constitute the **Special Investment Facilitation Council Cabinet Committee (SIFC-CC)**, as follows:

1.	The Prime Minister	Chairman
2.	Minister for Finance	Member
3.	Minister for Defence/Defence Production	Member
4.	Minister for Planning, Development & Special Initiatives	Member
5.	Minister for Information Technology & Telecommunication	Member
6.	Minister for National Food Security & Research	Member
7.	Minister for Power	Member
8.	Minister for Water Resources	Member
9.	Minister for Law and Justice	Member
10.	Minister for Board of Investment	Member
11.	Minister for Industries and Production	Member
12.	Minister for Petroleum	Member

By Special Invitation/Co-Opted:

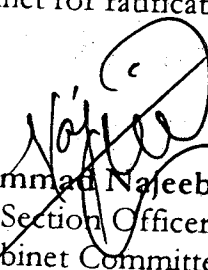
1. Chief of the Army Staff
2. Provincial Chief Ministers
3. National Coordinator

2. The Terms of Reference (ToRs) of the Committee shall be same as those of Special Investment Facilitation Council (SIFC), as notified from time to time, in accordance with the scope of work and functions laid down in section 10(B) and 10(C) of the Board of Investment Ordinance, 2001 (**Annex-I**), to the extent of cases lying within the purview of the Cabinet. Such cases, i.e. those that fall in the purview of the Cabinet within the scope of the SIFC, shall be presented and disposed of in the SIFC – CC in accordance of the Rules of Business, 1973.

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3. SIFC shall provide Secretarial support to the Committee.
4. The Prime Minister has further been pleased to desire that the decisions of SIFC – Cabinet Committee shall be placed before the Federal Cabinet for ratification.

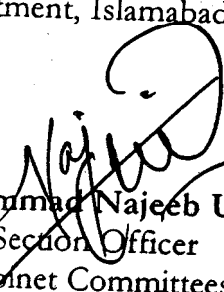

(Muhammad Najeeb Ullah)
Section Officer
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Ph # 9203016

27.5.2024

The Manager,
Printing Corporation of Pakistan Press,
Islamabad

Copy forwarded to:

1. All members of the Cabinet and SIFC-CC, Adviser(s) to the Prime Minister, Ministers of State and Special Assistant(s) to the Prime Minister
2. Secretary to the President
3. Secretary to the Prime Minister
4. All Secretaries/Additional Secretaries Incharge of Ministries/Divisions
5. Principal Information Officer, Press Information Department, Islamabad


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For furthering the functions of the BOI the Federal Government may, as and when it considers necessary, issue directives to the BOI on matters of policy, and such directives shall be binding on the BOI. If a question arises whether any matter is a matter of policy or not, the decision of the Federal Government shall be final.

CHAPTER IIA

Special Investment Facilitation Council (SIFC)

10A. Establishment of a Special Investment Facilitation Council.

(1) The Federal Government shall, by notification in the official gazette, establish a Special Investment Facilitation Council (SIFC), for carrying out the purposes envisioned under this Chapter of the Ordinance.

(2) The SIFC shall consist of a Secretary, who shall also serve as the Principal Accounting Officer, and such members, as may be notified by the Federal Government, from time to time.

(3) The President of the SIFC shall be the Prime Minister of Pakistan.

(4) The President of the SIFC may co-opt any person as a member, or may require attendance of any person by special invitation, as deemed appropriate.

10B. Scope of work of the Special Investment Facilitation Council, -

(1) The SIFC shall facilitate investment and privatization in areas, including, but not limited to, Defence, agriculture, infrastructure development, strategic initiatives, logistics, minerals, information technology, telecommunication and energy (hereinafter referred to as the 'Relevant Fields'), and shall take all necessary measures in order to establish, facilitate, encourage and promote opportunities for investment, as well as, *inter alia*, business in and for Pakistan.

(2) The Federal Government may notify any other area, sector, industry or projects as Relevant Field through a notification in the official Gazette to be processed under this Chapter.

(3) The Provincial Government or an entity authorized by the said Government in this behalf may also refer any sector, industry or project to SIFC to be processed under this Chapter.

10C. Functions of the Special Investment Facilitation Council.

(1) Without prejudice to the generality of section 10B, the SIFC shall, *inter alia*,:-

(a) act as 'Single Window for multi-domain cooperation in Relevant Fields with GCC countries, in particular, and

other countries in general, for facilitation of investment and development of an enabling policy environment;

- (b) recommend approvals, execute commercial transactions, and/or enter into arrangements and agreements, directly or indirectly, with local and foreign investors;
- (c) enter into commercial engagements and transact with governmental as well as corporate entities, for the purposes envisioned under this Chapter of the Ordinance.
- (d) prepare long-term road-map for growth, development and investment in the 'Relevant Fields', while capitalizing on fast track initiatives;
- (e) enhance awareness of Pakistan's latent potential in the 'Relevant Fields';
- (f) improve ease of doing business by, *inter alia*, facilitating timely decision making, avoiding duplication of effort, fast-tracking investment and projects implementation, etc.;
- (g) monitor the progress of investment programs and projects at all stages and ensure, through inter-agency and inter-provincial coordination, prompt implementation and operations thereof;
- (h) review investment promotion plans, formulate institutional arrangements, make transparent and simplified procedures and guidelines for investment promotion;

- (i) appraise, evaluate and process all investment proposals and projects received from the investors;
- (j) appoint commissions, expert bodies and consultants to study various aspects of attracting investment in all sectors;
- (k) promote an enabling environment for investment by encouraging deregulation and other measures to remove unnecessary obstacles in the process;
- (l) consider individual investment proposals as well as categories of investments that require special treatment, and recommend, where appropriate, additional incentives or relaxation in the regulatory and policy framework; and
- (m) perform any other function assigned by the Federal Government.

(2) In order to carry out its functions, the SIFC may adopt any procedure or process, with the approval of the Federal Government.

10D. Formation of Committees. - (1) For implementation of provision of this Chapter, SIFC may constitute executive and implementation committees.

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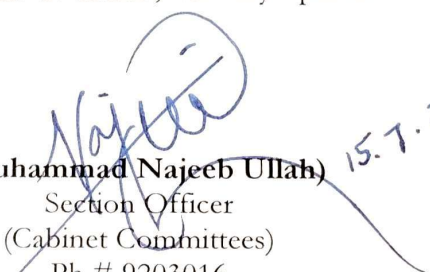
GOVERNMENT OF PAKISTAN
CABINET SECRETARIAT
CABINET DIVISION

Islamabad, the 15th July, 2024

NOTIFICATION

No.F.5/3/2024-Com.- In continuation of Cabinet Division's Notification of even number dated 27th May, 2024, the Prime Minister, in terms of rule 17(2) of the Rules of Business, 1973, has been pleased to include the following as **members** in the composition of the **Special Investment Facilitation Council Cabinet Committee (SIFC - CC)**:

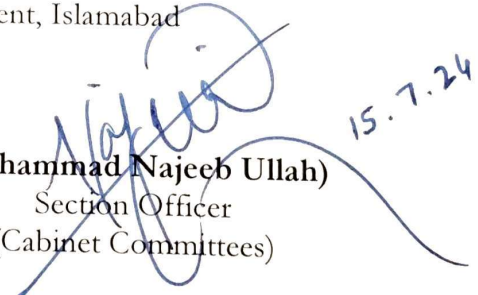
1. Deputy Prime Minister/Minister for Foreign Affairs
 2. Minister for Commerce
 3. Minister for Information & Broadcasting
2. The Committee may co-opt any member, by special invitation, for any specific agenda item(s) with the permission of the Prime Minister.


(Muhammad Najeeb Ullah) 15.7.24
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