

STATEMENT OF ASSETS AND LIABILITIES

I, Shaukat Fayaz Ahmed Tarin hereby declare that no immovable and movable property, including bonds, shares, certificates, securities, Insurance policies and jewelry, other than specified herein below, is held by me, my spouse(s) and dependent Children at the time of my assumption of office of Federal Minister.

ASSETS

ASSET	Cost of Asset	REMARKS
	2	3
3. IMMOVABLE PROPERTY Open Plots, houses, apartments, commercial buildings, under construction properties, agricultural property, etc.		
(a) Held within Pakistan* (i) <u>South Karachi</u> (ii) _____ (iii) _____	175,220,000/-	Self-occupied
(b) Held outside Pakistan* (i) <u>NIL</u> (ii) _____	NIL	
4. MOVABLE ASSETS (a) Business Capital within Pakistan (i) Name of Business (ii) Capital amount		
(b) Business Capital outside Pakistan (i) Name of Business (ii) Capital amount	NIL	
(c) Assets brought or remitted from outside Pakistan (i) Bank drafts/Remittances (ii) Machinery (iii) Other	NIL	

*Details to be annexed.

ASSET	Cost of Asset	REMARKS
	2	3
(i) Assets brought out of remittances from abroad*	NIL	
(k) Investment		
(ii) Stock and Shares	3,321,029,222	List attached.
(ii) Debentures		
(iii) National investment (Unit) Trust		
(iv) ICP Certificates		
(v) National Saving Schemes		
• Defence Savings Certificate		
• Special Savings Certificate		
• Regular Income Certificates		
(vi) Unsecured Loans		
(vii) Mortgages		
(viii) Any other	959,875,180	List attached.
(l) Motor Vehicles**		
Make Model Reg No.	7,920,160	Three Vehicles. List attached.
(iii) _____		
(iv) _____		
(m) Jewelry, etc.		
(iii) Weight _____	10,000,000	Precious Possession.
(iv) Description _____		
(n) Cash and Bank Accounts*		
(iii) Cash in hand	128,798,408	
(ii) Cash at Bank	15,481,253	List attached.
Account No. Bank & Branch		
Current _____		
Deposit _____		
Saving _____		
Other Deposit _____		
(ii) Furniture, Fittings & articles of personal use	8,000,000	Household Effect
(j) Assets transferred to any person		
(iii) Without adequate consideration, or	NIL	
(iv) by revocable transfer	NIL	
(k) Any other assets		

*Details to be annexed.

LIABILITIES'

LAIBILITIES	AMOUNT	REMARKS
(ii) Mortgages secured on Property or land		
(x) Unsecured Loan owing	268,142,900	List attached.
(xi) Bank Overdraft	-	
(xii) Bank Loans	3,390,309,899	List attached.
(xiii) Amount due under Hire Purchase Agreement		
(xiv) House Building Loans		
(xv) Advances from Provident Funds etc.		
(xvi) Other debts due*	814,155,615	(Payable to Pearl Securities Ltd.)
(xvii) Liabilities in the name of dependent Children (in respect of assets standing in their names)		
Total		

*Details to be annexed.

VERIFICATION

I, Shaukat Fayaz Ahmed Tarin S/o, W/o, D/o Jamshaid Ahmed Tarin
do hereby declare that, to the best of my knowledge and belief, the above statement of the assets and liabilities of myself, my spouse(s), dependent children is correct and complete and nothing has been concealed therefrom.

Date: Aug 12, 2021

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Signature

The Assets & Liabilities are as per statement filed with FBR for tax year 2021.

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- Assets & Liabilities of my Spouse as of June 30, 2021 are enclosed Separately.
- No Dependent Children.

Assets

Stock & Shares

Description	Cost of Asset
Silk Bank Limited	3,320,900,412
Arabian Sea	125,000
SCB	3,810
Total	3,321,029,222

Others

Description	Cost of Asset
Advance for Property	20,500,000
Receivables	499,109,068
Silkbank TFC	440,266,112
Total	959,875,180

Motor Vehicles

Make	Model	Reg	No.	Cost of Asset
Mercedes Benz	2010	Islamabad	ST-001	533,659
Toyota Land Cruiser	2015	Islamabad	ST-002	6,961,501
Suzuki Alto	2007	Karachi	ANN-930	425,000
Total				7,920,160

Cash In Bank

Bank	Branch	Account No.	Balance
Sindh Bank Ltd.	DHA, Karachi		1,056,664
Silkbank Ltd.	Main Branch, I.I. Chundrigar Road Karachi		163,263
Silkbank Ltd.	Main Branch, I.I. Chundrigar Road Karachi		13,052,877
Habib Bank Ltd.	Secretarian Branch, Islamabad		22,617
BankIslami Pakistan Ltd.	Main Branch, I.I. Chundrigar Road Karachi		1,583
BankIslami Pakistan Ltd.	Main Branch, I.I. Chundrigar Road Karachi		810,496
Habib Metropolitan Bank Ltd.	Main Branch, I.I. Chundrigar Road Karachi		195,826
Bank of Punjab	DHA, Karachi		177,927
Total			15,481,253

Liabilities

Bank Loans

Bank/FI Name	Loan Amount
Sindh Bank Limited	1,400,000,000
Silk Bank Limited	350,000,000
BankIslami Pakistan Limited	379,854,940
Habib Bank Limited	168,300,000
Habib Metropolitan Bank	200,000,000
Bank of Punjab	892,154,959
Total	3,390,309,899

Unsecured Loan Owing

Description	Amount
Loan from Erum Tarin	10,500,000
Loan from Razalia Tarin	21,025,000
Loan from Arif Habib	200,000,000
Loan from Salman Tarin	22,617,900
Loan from Naila Rubbi	12,500,000
Loan from Saeed Ahmed	1,500,000
Total	268,142,900

Assets & Liabilities of Spouse Mrs. Razalla Shaukat Tarin

Assets

Unsecured Loan

Description	Amount
Receivables	21,025,000
Total	21,025,000

Precious Possession 500,000
Household/Personal Effect 500,000

Cash In Hand 6,478,550

Cash In Bank

Bank	Branch	Account No.	Balance
Silkbank Ltd.	Main Branch, I.I. Chundrigar Road Karachi		4,746,171
Silkbank Ltd.	Main Branch, I.I. Chundrigar Road Karachi		3,582,859
Habib Bank Ltd.	Hasrat Mohani Road Branch, Karachi		4,534
Total			8,333,564

Total Assets 36,837,114

Total Liabilities NIL