## TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN EXTRAORDINARY

## GOVERNMENT OF PAKISTAN CABINET SECRETARIAT CABINET DIVISION

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Islamabad, the 18th September, 2024

## **NOTIFICATION**

No.F.5/24/2024-Com.- The Prime Minister, in terms of rule 17(2) of the Rules of Business, 1973, has been pleased to constitute the Cabinet Committee on Regulatory Reforms (CCoRR), with immediate effect, comprising the following:

1.	Minister for Investment/Chairman, BOI	Chairman
2.	Minister for Commerce	Member
3.	Minister for Industries & Production	Member
4.	Minister of State for Finance & Revenue	Member

The Committee may co-opt any additional member(s) as per requirements.

- 2. The Terms of Reference (ToRs) of the Cabinet Committee shall be as follows:
  - (i) To consider, review, and approve the legislative and regulatory reform (Regulatory Guillotine) process as established for the implementation of Asaan Karobar Act;
  - (ii) To ensure that the approved reform process is followed with diligence and obtain, as required, the evidence on reviews done under the process;
  - (iii) To approve the initial list/areas of reforms that are considered most problematic to be reviewed for making reform recommendations by 25<sup>th</sup> December, 2024;
  - (iv) To approve an 'Appeals' process to provide the relevant Minister-in-Charge an opportunity to justify a position against the reform proposal made by the Board of Investment after the due review process;
  - (v) To conduct the 'Appeals' process with the relevant Minister-in-Charge and based on the evidence decide in favor or against any challenged recommendation submitted for approval;
  - (vi) To consider, review and approve the recommendations made by the Board of Investment to eliminate and/or revise legislation, regulations, procedures, processes, and other relevant requirements, licenses, and approvals to improve the business environment and investment climate in the country, and forward to the Cabinet for ratification;
  - (vii) To take policy decisions on the overall reform process to ensure fast-track implementation while maintaining compliance with legal provisions;

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- (viii) To consider and approve any other reform recommendations made by the Board of Investment to ease the business environment and facilitate investment;
- (ix) To monitor the overall progress of the Asaan Karobar Project and ensure timely delivery of agreed milestones including the establishment and operationalization of the legal registry; and

(x) To assign any other task relating to easing out the business environment and investment climate to the Board of Investment.

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## Copy forwarded to:

- 1. All members of the Cabinet, Ministers of State, Adviser(s), Special Assistant(s) to the Prime Minister and Coordinator(s) to the Prime Minister
- 2. Secretary to the President
- 3. Secretary to the Prime Minister
- 4. All Secretaries/Additional Secretaries Incharge of Ministries/Divisions
- 5. Principal Information Officer, Press Information Department, Islamabad

(Sheheryar Abbasi)
Deputy Secretary
(Cabinet Committees)