

**GOVERNMENT OF PAKISTAN  
CABINET SECRETARIAT  
CABINET DIVISION**

\*\*\*

Islamabad, the 28<sup>th</sup> March, 2024

**NOTIFICATION**

**No.F.5/2/2024-Com.**- In terms of rule 17(2) of the Rules of Business, 1973, the Federal Cabinet under Case No.134/Rule-19/2024/228 dated 28<sup>th</sup> March, 2024, has been pleased to constitute the **Cabinet Committee on Inter-Governmental Commercial Transactions (CCoIGCT)**. The composition of the Committee shall be as under:

|    |                               |          |
|----|-------------------------------|----------|
| 1. | Minister for Defence          | Chairman |
| 2. | Minister for Finance          | Member   |
| 3. | Minister for Economic Affairs | Member   |
| 4. | Minister for Privatization    | Member   |
| 5. | Minister for Petroleum        | Member   |

**By Special Invitation:**

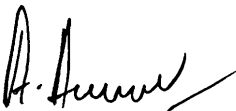
1. Secretary, Privatisation Division
2. Chair may invite any Secretary or Head of Organization depending upon the business under discussion before the Committee

2. The Terms of Reference (ToRs) of the Committee are as under:


(i) The Cabinet Committee may:

- (a) Authorize negotiations for a G2G agreement between the Federal Government and government of a foreign state;
- (b) Constitute a negotiation committee for a G2G agreement or a commercial agreement, as the case may be, and approve price discovery mechanism;
- (c) Recommend approval of the G2G agreement or a commercial agreement finalized by the negotiation Committee;
- (d) Recommend for relaxations, exemptions, exclusions or concessions from regulatory compliance;
- (e) Authorize fast track procurement of services of transaction advisors or consultants; and,

Contd...P/2




- (f) Take such decisions necessary for expeditious execution of the commercial transaction.
- (ii) Provided that the decision taken under clauses (c) and (d) of sub-section (2) of Section (4) of the Inter-Governmental Commercial Transactions Act, 2022 by the Cabinet Committee shall be placed before the Federal Government for approval;
- (iii) The Cabinet Committee shall facilitate and supervise the commercial transactions under this Act and pass necessary directions for removal of hurdles or difficulties;
- (iv) The Cabinet Committee may co-opt any person as a member or may require attendance of any person by special invitation as it deems appropriate; and,
- (v) No act, decision or proceedings of the Cabinet Committee shall be invalid by reason of absence, vacancy or defect in the constitution of the Cabinet Committee.

  
(Syed Ayaz Anwar) 28.3.2024  
Deputy Secretary  
(Cabinet Committees)  
Ph # 9201375

The Manager,  
Printing Corporation of Pakistan Press,  
Islamabad

-----  
Copy forwarded to:

1. All members of the Cabinet, Ministers of State and Special Assistants to the Prime Minister
2. Secretary to the President
3. Secretary to the Prime Minister
4. All Secretaries/Additional Secretaries Incharge of Ministries/Divisions
5. Principal Information Officer, Press Information Department, Islamabad

  
(Syed Ayaz Anwar) 28.3.2024  
Deputy Secretary  
(Cabinet Committees)